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FRC ANNOUNCEMENT

March 27, 2007

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**FRC Taps Respected Financial Services Market Researcher
and Consultant Ian Rubin to Head Retail Investments Research
and Strategic Advisory Business**

March 27, 2007 Boston, MA – Seasoned financial services expert Ian Rubin has joined the senior management team of Financial Research Corporation as Senior Vice President and Director of its Retail Investment Markets Programs and as head of its Strategic Advisory Business.

Bringing over a decade of global financial services market research and consulting experience to the FRC team, Ian will focus his efforts on FRC's core research lines of mutual funds, separately managed accounts, sub-advisory, and advisor distribution. He reports to FRC President Michael Evans.

“Ian brings a deep resume, critical business-building skills in research, and rapport with senior executives in the financial services industry,” says FRC President Michael Evans. “Our clients rely on our forward-thinking, fact-based, candid approach. Ian is well suited to continue in that tradition, and will help to position FRC as the leading provider of product, marketing, and distribution support as FRC celebrates its twentieth anniversary this fall of serving firms in the financial services industry.”

Ian joins FRC from Financial Insights, a subsidiary of IDC, where he most recently served as Vice President of Custom Research and Consulting. At Financial Insights, Ian held business unit responsibility for proprietary market research and consulting initiatives, delivering data, trends analysis, and market opportunity identification to global financial services institutions.

Previously, Ian was founding director of IDC's online financial services research team. Before joining IDC, Ian was a senior analyst at TowerGroup, where he provided research on retail financial services delivery channels. Ian has served on the advisory boards for Bank Technology News and CC News, a leading call center publication, and was a judge for Bank Technology News' annual technology review.

Ian holds a Master of Business Administration degree from Columbia Business School and a Bachelor of Arts degree in economics from Brandeis University. Ian is the author of over 50 research reports and presentations. He can be reached at Ian.Rubin@FRCNET.com.

About Financial Research Corporation

Financial Research Corporation (FRC) provides the knowledge to build stronger relationships through product development and management, distribution solutions, and marketing strategies. For nearly 20 years, our insightful research and consulting services have been assisting marketing, product development, and strategic planning professionals in the creation of innovative products and services. Based in Boston, FRC is at the forefront of assisting its clients to comprehend and respond to the rapid changes occurring in the manufacture and distribution of investment products. Our more than 200 clients include the world's leading asset managers and distributors. For more information, visit the FRC Web site at www.frcnet.com.



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